



AFSCME

Grassroots Lobby Alert



March 6, 2018



ISSUE: PROTECT RETIREMENT SECURITY!

The Legislative Commission on Pensions and Retirement has posted a [draft of its pension bill](#) along with a [staff memo](#) summarizing the bill. It will be heard at 5:30 p.m. tonight in Room 1200 of the Minnesota Senate Building. Public testimony will be taken.

AFSCME Council 5 and our fellow unions are in full support – if the bill passes as introduced. This bill would fully fund our state pension plans within 30 years and immediately cut unfunded pension liability by \$3.4 billion!

We're willing to sacrifice together to ensure public workers get the secure retirements they've earned. But it's only fair (and effective) if that sacrifice is shared by workers, retirees *and* the employer.

The bill would:

- Increase the employer and employee contribution. For example, for the MSRS General Plan, the employer share goes up by 0.375 percent a year for the next two years and the employee contribution by 0.25 percent a year.
- Slightly reduce COLAs.
- Drop the investment return assumption for all the plans to 7.5 percent.

Please call [commission members](#) right away. Tell them to support SF 2620/HF3053 as introduced and to increase state pension funding, an essential part of making this work.

Senate members: Chair Julie Rosen (651-296-5713), Sandy Pappas (651-296-1802), Gary Dahms (651-296-8138), John Jasinski (651-296-0284), Warren Limmer (651-296-2159) and David Senjem (651-296-3903).

House members: Vice Chair Tim O'Driscoll (651-296-7808), Tony Albright (651-296-5185), Sarah Anderson (651-296-5511), Roz Peterson (651-296-5387), Bob Vogel (651-296-7065), Mary Murphy (651-296-2676) and Paul Thissen (651-296-5375).